

# Audit and Risk Committee

## Agenda 25 July 2023

10.00am

Yare House, 62-64 Thorpe Road, Norwich NR1 1RY

John Packman, Chief Executive – Tuesday, 18 July 2023

Under the Openness of Local Government Bodies Regulations (2014), filming, photographing and making an audio recording of public meetings is permitted. These activities however, must not disrupt the meeting. Further details can be found on the [Filming, photography and recording of public meetings](#) page.

### Introduction

1. To receive apologies for absence
2. To receive declaration of interest
3. To note whether any items have been proposed as matters of urgent business
4. Public question time – to note whether any questions have been raised by members of the public
5. **To receive and confirm the minutes of the Audit and Risk Committee meeting held on 14 March 2023** (Pages 3-14)

### Financial direction

6. **Statement of Accounts 2022/23** (Pages 15-105)  
Report by Senior Accountant
7. **Investment Strategy and Performance annual report 2022/23** (Pages 106-108)  
Report by Director of Finance
8. **Financial Management Code** (Pages 109-133)  
Report by Director of Finance
9. **Finance Strategy and Policy updates** (Pages 134-167)  
Report by Director of Finance

### Audit & Governance

10. **Internal Audit Annual Report and Opinion 2022/23** (Pages 168-184)  
Report by Head of Internal Audit

11. **Annual Governance Statement 2022/23 and Code of Corporate Governance 2023**  
(Pages 185-219)  
Report by Senior Governance Officer
12. **Terms of reference for Audit & Risk Committee - revised** (Pages 220-234)  
Report by Senior Governance Officer and Deputy Monitoring Officer
13. **Implementation of internal audit recommendations - summary of progress**  
(Pages 235-246)  
Report by Senior Accountant
14. **Corporate Risk Register** (Pages 247-254)  
Report by Senior Governance Officer

## Other Matters

15. Other items of business  
Items of business which the chairman decides should be considered as a matter of urgency pursuant to Section 100B (4)(b) of the Local Government Act 1972
16. To answer any formal questions of which due notice has been given
17. **To note the date of the next meeting – Tuesday 21 November 2023 at 10.00am at Yare House, 62/64 Thorpe Road, Norwich**
18. Exclusion of the public  
The Authority is asked to consider exclusion of the public from the meeting under Section 100A of the Local Government Act 1972 for the consideration of the item below on the grounds that it involves the likely disclosure of exempt information as defined by Paragraph 3 of Part 1 of Schedule 12A to the Act as amended (information relating to the financial or business affairs of any particular person (including the authority holding that information)), and that the public interest in maintaining the exemption outweighs the public benefit in disclosing the information.
19. **Medium-Term Financial Planning Reserve** (Pages 255-260)  
Report by Management Team