

Risk, Audit and Governance Committee

Agenda 12 March 2024

10.00am

Dragonfly House, 2 Gilders Way, Norwich NR3 1UB

John Packman, Chief Executive – Tuesday, 05 March 2024

Under the Openness of Local Government Bodies Regulations (2014), filming, photographing and making an audio recording of public meetings is permitted. These activities however, must not disrupt the meeting. Further details can be found on the [Filming, photography and recording of public meetings](#) page.

Introduction

1. Appointment of Chair
Nominations for Chair have been received for:
Tristram Hilborn, proposed by Bill Dickson, seconded by Tony Grayling
2. Appointment of Vice-Chair
Nominations for Vice-Chair have been received for:
Siân Limpenny, proposed by Tristram Hilborn, seconded by Bill Dickson
3. To receive apologies for absence
4. Introduction of members and declarations of interest
5. To note whether any items have been proposed as matters of urgent business
6. **To receive and confirm the minutes of the Audit and Risk Committee meeting held on 25 July 2023** (Pages 3-12)

Financial direction

7. **Investment Strategy and Performance Report 2023/24 and Draft Capital, Treasury and Investment Strategy 2024/25** (Pages 13-35)
Report by Director of Finance
8. **Consolidated income and expenditure – 1 April to 31 January 2024 actual and 2023/24 forecast outturn** (Pages 36-53)
Report by Senior Accountant
9. **International Financial Reporting Standards – IFRS 16 Leases** (Pages 54-59)
Report by Director of Finance/Senior Accountant

Audit and Governance

10. **Internal Audit Strategic and Annual Plans 2024/25** (Pages 60-81)
Report by Head of Internal Audit
11. **External Audit** (Pages 82-159)
Report by Director of Finance
12. **Implementation of internal audit recommendations – summary of progress**
(Pages 160-173)
Report by Senior Accountant
13. **Recommendations from external review into formal complaint – update**
(Pages 174-179)
Report by Senior Governance Officer
14. **Risk Management update** (Pages 180-201)
Report by Senior Governance Officer

Other Matters

15. Other items of business
Items of business which the chairman decides should be considered as a matter of urgency pursuant to Section 100B (4)(b) of the Local Government Act 1972
16. To answer any formal questions of which due notice has been given
17. **To note the date of the next meeting – Tuesday 23 July 2024 at 10.00am at Yare House, 62/64 Thorpe Road, Norwich**

For further information about this meeting please contact the [Governance team](#)