

Financial Performance and Direction
Report by Chief Financial Officer

Summary: This report provides a strategic overview of current key financial issues and items for decision.

Recommendation:

Section 2-7

- (i) That the income and expenditure figures and the draft year end position and timetable be noted.

Section 8

- (ii) That the recommended carry forward requests in 8.2 be approved and added to the 2017/18 budget as additional expenditure.

Section 9

- (iii) That the amended split to the earmarked reserves be noted.

1. Introduction

- 1.1 This report covers three items, the Consolidated Income and Expenditure from 1 April 2016 – 31 March 2017, the recommended carry forward requests and an update to the budgeted earmarked reserves.

2. Overview of Actual Income and Expenditure

Table 1 – Actual Consolidated I&E by Directorate to 31 March 2017

	Profiled Latest Available Budget	Actual Income and Expenditure	Actual Variance
Income	(6,373,641)	(6,355,593)	- 18,048
Operations	3,510,928	3,482,167	+ 28,761
Planning and Resources	2,776,995	2,690,339	+ 86,655
Chief Executive	455,072	452,537	+ 2,534
Projects, Corporate Items and Contributions from Earmarked Reserves	(332,975)	(267,110)	- 65,866
Net (Surplus) / Deficit	36,378	2,341	+ 34,037

2.1 Core navigation income is behind of the profiled budget at the end of month twelve. The overall position as at 31 March 2017 is a favourable variance of £34,037 or 96.56% difference from the profiled LAB. This is principally due to:

- An overall adverse variance of £12,819 within toll income:
 - Hire Craft Tolls £25,158 below the profiled budget.
 - Private Craft Tolls £5,048 above the profiled budget.
 - Short Visit Tolls £4,125 above the profiled budget.
 - Other Toll Income £3,167 above the profiled budget.
- A favourable variance within Operations budgets relating to:
 - Water Management is under profiled budget by £10,446 due to additional income being received towards the Hickling Enhancement project.
 - Land Management is over profiled budget by £10,659 due to reduced income and an overspend on Fen Management.
 - Asset Management is under profiled budget by £14,783 due to additional income being received and a small saving on the Property Consultancy contract.
- A favourable variance within Planning and Resources budgets relating to:
 - Development Management is under profiled budget by £19,523 due to additional income being received.
 - Strategy and Projects is under profiled budget by £12,884 due to additional income being received for Self-build, Custom build and Brownfield registers from DCLG. All of this additional income has been transferred to the Planning Delivery Grant Reserve to help fund future Planning Policy. This has been partially offset by an overspend on contractors.
 - Heritage Lottery Fund (Landscape Partnership) is above profiled budget by £13,514 due to income being slightly behind profile. This is due to 10% of claim income being withheld until the end of the development phase.
 - Communications is under profiled budget by £13,624 due to additional income being received following the Tesco Bags of Help and a small number of timing differences within several budgets.
 - ICT is under profiled budget by £15,782 due to savings on the photocopier leases and telephone contracts.
 - Premises Head Office is under profiled budget by £18,468 due to the year end release of the rent initiative.
 - Planning and Resources Management and Administration is under profiled budget by £14,559 due to additional income being received for staff recharges.
- An adverse variance within Project, Corporate Items and contributions from earmarked budgets relating to:
 - Severance payments are over profiled budget by £13,203.
 - The Heritage Lottery Fund Reserve variance is due to income being slightly behind profile. This is due to 10% of claim income being withheld until the end of the development phase.
 - Plant, Vessel and Equipment Reserve is under budget due to savings on the small tool replacements, income from sale of old equipment and an additional discount on the Linkflotes.

- The Section 106 Reserve variance is due to no budget being set for these agreements due to the difficulty in predicting when they will arise.
- 2.2 The charts at Appendix 1 provide a visual overview of actual income and expenditure compared with both the original budget and the LAB.

3. Latest Available Budget

- 3.1 The Authority's income and expenditure is being monitored against the latest available budget (LAB) in 2016/17. The LAB is based on the original budget for the year, with adjustments for known and approved budget changes such as carry-forwards and budget virements. Details of the movements from the original budget are set out in Appendix 2.

Table 2 – Adjustments to Consolidated LAB

	Ref	£
Original budget 2016/17 – deficit	Item 12 18/03/16 (BA)	10,347
Approved budget carry-forwards	Item 13 13/05/16 (BA)	26,031
LAB at 31 March 2017 – deficit		36,378

- 3.2 Taking account of the budget adjustments, the LAB therefore provides for a consolidated deficit of £36,378 in 2016/17 as at 31 March 2017.

4. Overview of Forecast Outturn 2016/17

- 4.1 Budget holders have been asked to comment on the expected expenditure at the end of the financial year in respect of all the budget lines for which they are responsible. A summary of these adjustments are given in the table below.

Table 3 – Adjustments to Forecast Outturn

Item	£
Forecast outturn deficit per LAB	36,378
Previously reported adjustments 24/03/17	(69,082)
Increase to Short Visit Toll Income	(1,767)
Decrease to Telephone expenditure	(3,400)
Increase to Severance costs	13,000
Forecast outturn surplus as at 31 March 2017	(24,871)

- 4.2 This represents an adverse variance of £27,212 between the forecast outturn and the actual. This is a result of the Equipment, Vehicles and Vessels budget requiring higher than expected maintenance on the vessels.

5. Reserves

- 5.1 The table below takes account of the year end adjustments of interest and the creation of the Catchment Partnership Reserve. This reserve has been set up to hold the balance of ring-fenced partner income to fund the catchment partnership.

Table 4 – Consolidated Earmarked Reserves

	Balance at 1 April 2016	In-year movements	Current reserve balance
	£	£	£
Property	(360,603)	(68,402)	(429,005)
Plant, Vessels and Equipment	(302,225)	87,554	(214,671)
Premises	(201,675)	22,732	(178,942)
Planning Delivery Grant	(290,865)	95,956	(194,908)
Upper Thurne Enhancement	(56,552)	(21,201)	(77,752)
Section 106	(76,469)	(32,552)	(109,020)
Heritage Lottery Fund	(55,956)	(36,980)	(92,936)
Catchment Partnership	0	(94,832)	(94,833)
Total	(1,344,343)	(47,724)	(1,392,066)

- 5.2 £589,815 of the current reserve balance relates to navigation reserves.

6. Summary

- 6.1 The figures above will be the basis of the draft Statement of Accounts and include the year end adjustments. The deficit on the national park side is £810 and £1,531 on navigation, resulting in a consolidated deficit of £2,341. After the year end adjustment for interest to the earmarked reserves the general fund reserve is £1,041,796 and the navigation reserve is £325,955. This means that the navigation reserve sits slightly above the recommended 10% at 10.5% of net expenditure at the end of 2016/17.

7. Statement of Accounts

- 7.1 The timetable for the preparation of the Authority's Statement of Accounts is dictated by the requirements of The Accounts and Audit (England) Regulations 2015. This year the Authority has trialled an even earlier shut down in preparation of the new timetable for 2017/18. This has meant a slight

change to the timetable for the adoption of the 2016/17 accounts which is as follows:

- Chief Financial Officer to sign off the completed accounts by the 31 May 2017
- External Audit (Ernst and Young) to undertake the onsite audit work by 16 June 2017
- Financial Scrutiny and Audit Committee to scrutinise the accounts on 25 July 2017, and to recommend them for approval to the Full Authority, subject to any suggested amendments
- Broads Authority to consider and formally adopt the audited accounts at its meeting on 28 July 2017.

8. Carry Forward Requests

8.1 Budget holders who have not fully spent their individual budget allocations can request any underspends are carried forward and added to their 2017/18 budget allocation. These requests are then reviewed by Management Team prior to requesting member approval. Requests to Management Team must relate to either:

- projects already underway but which have been delayed by external events;
- or ring-fenced income which has been provided by third parties and is earmarked for specific purposes.

8.2 Details of all the 2016/17 carry forward requests are set out in the table below.

Table 5 – Carry Forward Requests

Budget Line	National Park	Navigation	Total	Reason for carry-forward request
	£	£	£	
Practical Maintenance	0	2,565	2,565	High water and contractor delays have meant the final stages of Cockshoot moorings refurbishment has been undertaken in 2017/18.
Rangers	2,920	4,380	7,300	Underspend to help continuation of revised Ranger structure.
Development Management	2,850	0	2,850	A delay by the consultant has meant work on Tree Preservation Orders on the planning system has been unable to take place in 2016/17.
Biodiversity Strategy	400	0	400	Ring-fenced income from NBP (invoiced from H & O Trust in 2014/15) for Barn Owl project which is used to pay bird ringers travel expenses.
Communications	4,130	0	4,130	Decision on appeal was not made

				until 23/11/16 and team constraints have meant there has only been expenditure of £870 out of the £5,000 allocated.
Communications	9,000	0	9,000	Ring-fenced income from Tesco Bags of Help for Go Wild at Whitlingham, must be spent by October 2017.
Human Resources	2,950	2,050	5,000	Ring-fenced income for Apprenticeship training was not received until 24/03/17. Can only be spent on apprentice training.
Total	22,250	8,995	31,245	

8.3 If members agree the carry forwards the 2017/18 Latest Available Budget (LAB) will be as follows:

Table 6 – 2017/18 LAB

	National Park	Navigation	Consolidated
	£	£	£
Income	(3,307,095)	(3,179,500)	(6,486,595)
Operations	1,131,208	2,340,013	3,471,220
Planning & Resources	2,004,893	789,125	2,794,018
Chief Executive	309,909	168,071	477,980
Corporate Items and contributions from Earmarked Reserves	(74,720)	(109,480)	(184,200)
Net (Surplus) / Deficit	64,194	8,229	72,423
Opening Reserves	(1,041,796)	(325,955)	(1,367,751)
(Surplus) / Deficit	64,194	8,229	72,423
Interest transferred to earmarked reserves	3,750	3,750	7,500
Closing Reserves	(973,852)	(313,976)	(1,287,828)
Reserves as a % of net expenditure	28.9%	9.9%	19.6%

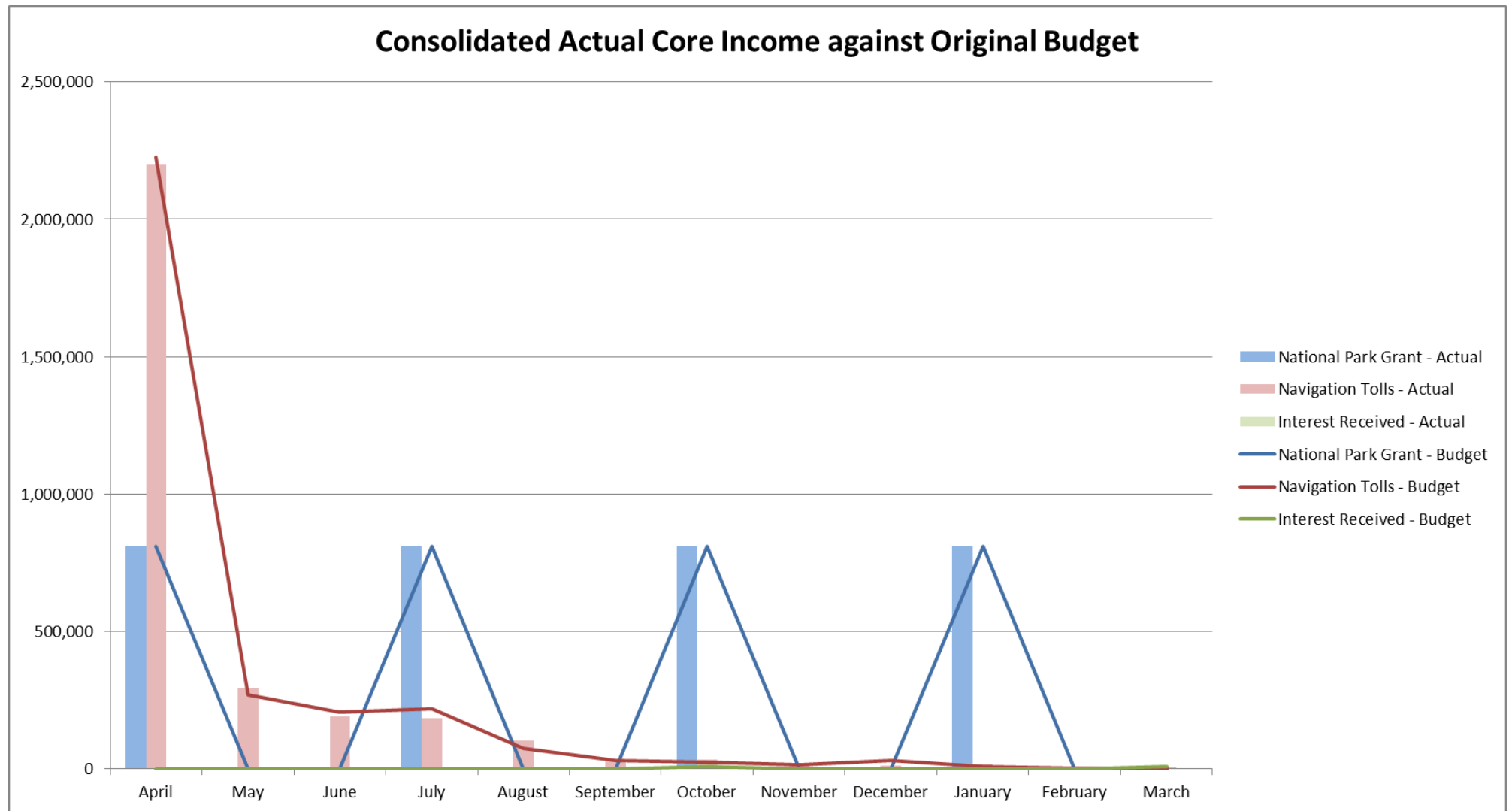
9. Earmarked Reserves

9.1 In the report to the Broads Authority on the budget in January there was an error in the section on the earmarked reserves. This resulted in the total split between National Park and Navigation Reserve on the Plant, Vessels and Equipment Reserve being incorrect; however the overall yearly total remained the same.

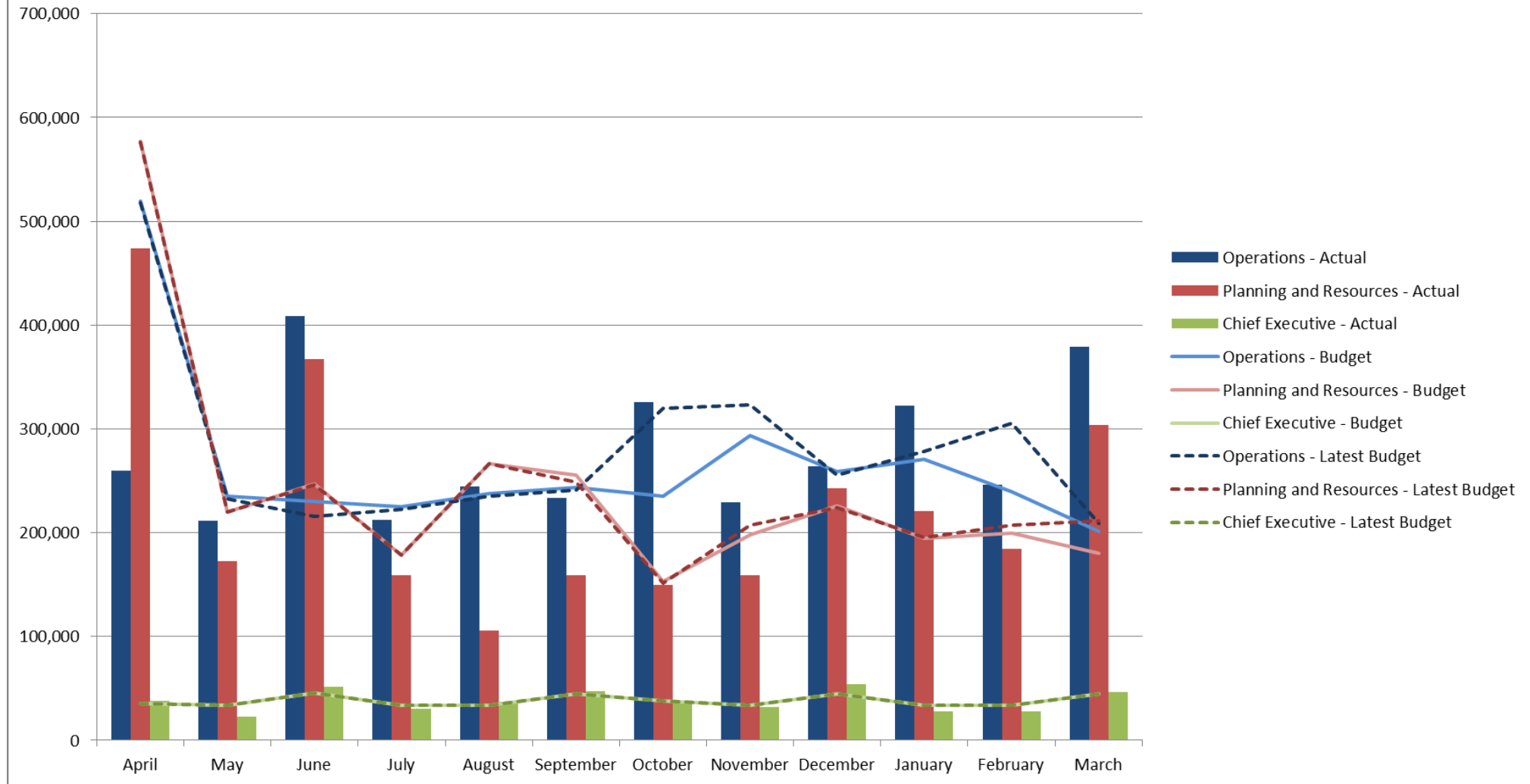
9.2 The error has been corrected and the appendix updated, please see appendix 3. Please note that the figures for 2016/17 were the forecast position however table 4 above provides the actual year end position.

9.3 Additional checks have now been put in place to prevent this error from occurring again.

Background papers:	None
Author:	Emma Krelle
Date of report:	4 May 2017
Broads Plan Objectives:	None
Appendices:	APPENDIX 1 – Consolidated Actual Income and Expenditure Charts to 31 March 2017 APPENDIX 2: Financial Monitor: Consolidated Income and Expenditure 2016/17 APPENDIX 3: Earmarked Reserves to 2019/20



Consolidated Net Actual Expenditure against Original and Latest Budget



To 31 March 2017

Budget Holder

(All)

Row Labels	Values				
	Original Budget (Consolidated)	Budget Adjustments (Consolidated)	Latest Available Budget (Consolidated)	Forecast Outturn (Consolidated)	Forecast Outturn Variance (Consolidated)
Income	(6,373,641)		(6,373,641)	(6,352,785)	-20,856
National Park Grant	(3,243,802)		(3,243,802)	(3,243,802)	0
Income	(3,243,802)		(3,243,802)	(3,243,802)	0
Hire Craft Tolls	(1,079,000)		(1,079,000)	(1,053,842)	-25,158
Income	(1,079,000)		(1,079,000)	(1,053,842)	-25,158
Private Craft Tolls	(1,972,000)		(1,972,000)	(1,976,006)	4,006
Income	(1,972,000)		(1,972,000)	(1,976,006)	4,006
Short Visit Tolls	(40,089)		(40,089)	(43,786)	3,697
Income	(40,089)		(40,089)	(43,786)	3,697
Other Toll Income	(18,750)		(18,750)	(20,349)	1,599
Income	(18,750)		(18,750)	(20,349)	1,599
Interest	(20,000)		(20,000)	(15,000)	-5,000
Income	(20,000)		(20,000)	(15,000)	-5,000
Operations	3,347,498	163,430	3,510,928	3,473,283	37,645
Construction and Maintenance Salaries	1,122,050	0	1,122,050	1,122,050	0
Salaries	1,122,050	0	1,122,050	1,122,050	0
Expenditure			0		0
Equipment, Vehicles & Vessels	419,833	166,000	585,833	564,418	21,415
Income	0		0	(670)	670
Expenditure	419,833	166,000	585,833	565,088	20,745
Water Management	147,500		147,500	138,000	9,500
Income	0		0	(19,500)	19,500
Expenditure	147,500		147,500	157,500	-10,000
Land Management	(38,000)		(38,000)	(38,000)	0
Income	(95,000)		(95,000)	(95,000)	0
Expenditure	57,000		57,000	57,000	0

Row Labels	Original Budget (Consolidated)	Budget Adjustments (Consolidated)	Latest Available Budget (Consolidated)	Forecast Outturn (Consolidated)	Forecast Outturn Variance (Consolidated)
Practical Maintenance	419,200	0	419,200	419,900	-700
Income	(9,000)		(9,000)	(10,500)	1,500
Expenditure	428,200	0	428,200	430,400	-2,200
Ranger Services	721,315		721,315	721,315	0
Income	(47,000)		(47,000)	(47,000)	0
Salaries	596,860		596,860	596,860	0
Expenditure	171,455		171,455	171,455	0
Pension Payments			0		0
Safety	125,600		125,600	123,650	1,950
Income	(9,000)		(9,000)	(1,000)	-8,000
Salaries	59,600		59,600	62,000	-2,400
Expenditure	75,000		75,000	62,650	12,350
Asset Management	151,280	2,880	154,160	150,680	3,480
Income	(1,000)		(1,000)	(8,100)	7,100
Salaries	41,530	2,880	44,410	48,030	-3,620
Expenditure	110,750		110,750	110,750	0
Premises	152,170		152,170	152,170	0
Income	(20,000)		(20,000)	(20,000)	0
Expenditure	172,170		172,170	172,170	0
Operations Management and Administration	126,550	(5,450)	121,100	119,100	2,000
Income	0		0	(2,000)	2,000
Salaries	114,050	(5,450)	108,600	108,600	0
Expenditure	12,500		12,500	12,500	0
Planning and Resources	2,738,835	38,159	2,776,995	2,727,640	49,355
Development Management	249,550	6,710	256,260	259,610	-3,350
Income	(60,000)		(60,000)	(80,000)	20,000
Salaries	284,550	6,710	291,260	291,260	0
Expenditure	25,000		25,000	48,350	-23,350
Pension Payments			0		0
Strategy and Projects Salaries	286,990	(4,140)	282,850	282,850	0
Income	(3,500)		(3,500)	(3,500)	0

Row Labels	Original Budget (Consolidated)	Budget Adjustments (Consolidated)	Latest Available Budget (Consolidated)	Forecast Outturn (Consolidated)	Forecast Outturn Variance (Consolidated)
Salaries	202,490	(4,140)	198,350	198,350	0
Expenditure	88,000		88,000	88,000	0
Biodiversity Strategy	10,000	600	10,600	10,600	0
Income			0		0
Expenditure	10,000	600	10,600	10,600	0
Strategy and Projects	113,030	24,989	138,019	133,019	5,000
Income	0		0	(5,000)	5,000
Salaries	76,530		76,530	76,530	0
Expenditure	36,500	24,989	61,489	61,489	0
Waterways and Recreation Strategy	144,460		144,460	144,460	0
Salaries	69,960		69,960	69,960	0
Expenditure	74,500		74,500	74,500	0
Project Funding	105,500		105,500	100,000	5,500
Income	(19,000)		(19,000)	(19,000)	0
Expenditure	124,500		124,500	119,000	5,500
Pension Payments			0		0
Partnerships / HLF	50,000		50,000	50,000	0
Income	(231,846)		(231,846)	(231,846)	0
Salaries	48,960		48,960	48,960	0
Expenditure	232,886		232,886	232,886	0
Volunteers	66,620		66,620	66,620	0
Income	(1,000)		(1,000)	(1,000)	0
Salaries	47,620		47,620	47,620	0
Expenditure	20,000		20,000	20,000	0
Finance and Insurance	337,750		337,750	348,500	-10,750
Income			0		0
Salaries	137,750		137,750	139,500	-1,750
Expenditure	200,000		200,000	209,000	-9,000
Communications	268,250	23,700	291,950	291,950	0
Income			0		0
Salaries	188,750		188,750	188,750	0

Row Labels	Original Budget (Consolidated)	Budget Adjustments (Consolidated)	Latest Available Budget (Consolidated)	Forecast Outturn (Consolidated)	Forecast Outturn Variance (Consolidated)
Expenditure	79,500	23,700	103,200	103,200	0
Visitor Centres and Yacht Stations	214,930		214,930	214,930	0
Income	(232,500)		(232,500)	(232,500)	0
Salaries	315,430		315,430	315,430	0
Expenditure	132,000		132,000	132,000	0
Collection of Tolls	122,230		122,230	113,730	8,500
Income			0		0
Salaries	109,530		109,530	105,030	4,500
Expenditure	12,700		12,700	8,700	4,000
ICT	300,117	(13,700)	286,417	274,817	11,600
Salaries	143,730		143,730	143,730	0
Expenditure	156,387	(13,700)	142,687	131,087	11,600
Premises - Head Office	254,548		254,548	241,693	12,855
Expenditure	254,548		254,548	241,693	12,855
Planning and Resources Management and Administration	214,860		214,860	194,860	20,000
Income	0		0	(12,000)	12,000
Salaries	133,660		133,660	133,660	0
Expenditure	81,200		81,200	73,200	8,000
Chief Executive	454,630	442	455,072	458,572	-3,500
Human Resources	117,730	442	118,172	119,542	-1,370
Income			0		0
Salaries	58,230		58,230	59,600	-1,370
Expenditure	59,500	442	59,942	59,942	0
Legal	109,970		109,970	114,400	-4,430
Income	0		0	(2,500)	2,500
Salaries	49,970		49,970	36,900	13,070
Expenditure	60,000		60,000	80,000	-20,000
Governance	123,290		123,290	120,990	2,300
Salaries	69,090		69,090	69,090	0
Expenditure	54,200		54,200	51,900	2,300
Chief Executive	103,640		103,640	103,640	0

Row Labels	Original Budget (Consolidated)	Budget Adjustments (Consolidated)	Latest Available Budget (Consolidated)	Forecast Outturn (Consolidated)	Forecast Outturn Variance (Consolidated)
Salaries	103,640		103,640	103,640	0
Expenditure			0		0
Projects and Corporate Items	137,000		137,000	150,000	-13,000
Corporate Items	137,000		137,000	150,000	-13,000
Expenditure	0		0	13,000	-13,000
Pension Payments	137,000		137,000	137,000	0
Contributions from Earmarked Reserves	(293,975)	(176,000)	(469,975)	(481,580)	11,605
Earmarked Reserves	(293,975)	(176,000)	(469,975)	(481,580)	11,605
Expenditure	(293,975)	(176,000)	(469,975)	(481,580)	11,605
Grand Total	10,347	26,031	36,378	(24,871)	61,249

Year	Earmarked Reserves	Property Reserve - TOTAL	Plant, Vessels and Equipment Reserve - TOTAL	Premises Reserve - TOTAL	Other Earmarked Reserves - TOTAL	STEP	HLF	PRISMA	Total Earmarked Reserves - National Park	Total Earmarked Reserves - Navigation	GRAND TOTAL Earmarked Reserves
2013/14											
	Balance 31 March 2014	(568,100)	(217,282)	(138,723)	(621,240)	(7,983)	0	(244,953)	(861,458)	(936,823)	(1,798,281)
2014/15	Balance 31 March 2015	(582,589)	(239,080)	(168,723)	(463,794)	0	0	(170,648)	(668,717)	(956,115)	(1,624,833)
	Balance 01 April 2015	(586,756)	(240,790)	(169,930)	(424,080)	0	0	(171,869)	(630,470)	(962,954)	(1,593,424)
	Balance 01 April 2016	(360,603)	(302,225)	(201,675)	(423,886)	0	(55,956)	(0)	(679,020)	(665,323)	(1,344,343)
2016/17	Contributions to Reserves to 30/11/16										
	Vessels and Equipment (VES000451)	0	(92,000)	0	0	0	0	0	(27,600)	(64,400)	(92,000)
	Vehicles (VEH000451)	0	(22,000)	0	0	0	0	0	(6,600)	(15,400)	(22,000)
	Mutford Lock (MLK000451)	(25,000)	0	0	0	0	0	0	0	(25,000)	(25,000)
	Mutford Lock Rent (MLK000552)	(1,000)	0	0	0	0	0	0	0	(1,000)	(1,000)
	Launches (LAU000451)	0	(15,000)	0	0	0	0	0	0	(15,000)	(15,000)
	Ranger Vehicles (RAN000451)	0	(13,000)	0	0	0	0	0	(5,200)	(7,800)	(13,000)
	Dockyard Site (PRM009451)	0	0	(30,000)	0	0	0	0	(9,000)	(21,000)	(30,000)
	Pool Vehicles (PCP000451)	0	(14,000)	0	0	0	0	0	(9,380)	(4,620)	(14,000)
	Asset Management for Countryside sites (SIM00451)	(46,000)	0	0	0	0	0	0	(46,000)	0	(46,000)
	Launch sale (LAU000451)	0	(13,333)	0	0	0	0	0	0	(13,333)	(13,333)
	Dockyard sale income (VES000552)	0	(2,433)	0	0	0	0	0	(730)	(1,703)	(2,433)
	Section 106 Income (DVM000552)	0	0	0	(31,972)	0	0	0	(31,972)	0	(31,972)
	Heritage Lottery Fund Income (HLF61X552)	0	0	0	0	0	(71,809)	0	(71,809)	0	(71,809)
	Heritage Lottery Fund (HLF000451)	0	0	0	0	0	(50,000)	0	(50,000)	0	(50,000)
	Upper Thurne Project work (UTE000451)	0	0	0	(19,000)	0	0	0	(19,000)	0	(19,000)
	Upper Thurne income (UTE000552)	0	0	0	(1,857)	0	0	0	(1,857)	0	(1,857)
	External Contribution towards Enjoy the Broads website (CO	0	0	0	(3,000)	0	0	0	(3,000)	0	(3,000)
	Contributions from Reserves to 30/11/16										
	Fit out 2nd launch hull final 40% (LAU000450)	0	42,444	0	0	0	0	0	0	42,444	42,444
	3rd Wherry final 10% (VES000450)	0	11,300	0	0	0	0	0	3,390	7,910	11,300
	Linkflotes (VES000450)	0	55,776	0	0	0	0	0	5,578	50,198	55,776
	Weedharvester (VES000450)	0	30,000	0	0	0	0	0	9,000	21,000	30,000
	Small tools (VES000450)	0	1,917	0	0	0	0	0	575	1,342	1,917
	Norfolk CC Archaeology SLA (CUL000450)	0	0	0	3,500	0	0	0	3,500	0	3,500
	Replace DU11 EFL - Rangers (RAN000450)	0	19,956	0	0	0	0	0	11,974	7,982	19,956
	Consultants to cost dewatering options (MLK000450)	(5,000)	0	0	0	0	0	0	0	(5,000)	(5,000)
	Old workshop refurbishment (PRM009450)	0	0	20,751	0	0	0	0	6,225	14,525	20,751
	3 Rivers way cycle scheme (REC000450)	0	0	0	65,000	0	0	0	65,000	0	65,000
	Document Management System (ICT000450)	0	0	0	5,972	0	0	0	5,972	0	5,972
	Enjoy the Broads website (COM000450)	0	0	0	5,325	0	0	0	5,325	0	5,325
	Broads Plan (BPL000450)	0	0	0	400	0	0	0	400	0	400
	Local Plan (POL000450)	0	0	0	20	0	0	0	20	0	20
	Planning injunction costs (DVM000450)	0	0	0	23,645	0	0	0	23,645	0	23,645
	Upper Thurne Project work (UTE000450)	0	0	0	70	0	0	0	70	0	70
	Heritage Lottery Fund costs (HLFXXX450)	0	0	0	0	0	114,622	0	114,622	0	114,622
	Actual Balance 30/11/16	(437,603)	(312,596)	(210,924)	(375,782)	0	(63,142)	(0)	(705,872)	(694,176)	(1,400,048)
	Contributions to Reserves to 31/03/17										
	Mutford Lock Rent (MLK000552)	(1,000)	0	0	0	0	0	0	0	(1,000)	(1,000)
	Heritage Lottery Fund Income (HLF61X552)	0	0	0	0	0	(96,972)	0	(96,972)	0	(96,972)
	Contributions from Reserves to 31/03/17										
	Replace AP56 EJM - Pool Van (PCP000450)	0	12,000	0	0	0	0	0	8,040	3,960	12,000
	Replace CM&E DU61 NUX (VEH000450)	0	20,000	0	0	0	0	0	6,000	14,000	20,000
	Linkflotes (VES000450)	0	60,224	0	0	0	0	0	6,022	54,202	60,224
	Small tools (VES000450)	0	18,083	0	0	0	0	0	5,425	12,658	18,083
	Irstead Boat House repairs (BHB000450)	0	0	30,000	0	0	0	0	12,000	18,000	30,000
	Consultants to cost dewatering options (MLK000450)	15,000	0	0	0	0	0	0	0	15,000	15,000
	Old workshop refurbishment (PRM009450)	0	0	3,249	0	0	0	0	975	2,275	3,249
	Document Management System (ICT000450)	0	0	0	5,015	0	0	0	5,015	0	5,015
	Enjoy the Broads website (COM000450)	0	0	0	18,375	0	0	0	18,375	0	18,375
	Broads Plan (BPL000450)	0	0	0	3,000	0	0	0	3,000	0	3,000
	Local Plan (POL000450)	0	0	0	37,981	0	0	0	37,981	0	37,981
	Re-thatch John Cobbs Cottage costs unknown	0	0	0	0	0	0	0	0	0	0
	Heritage Lottery Fund costs (HLFXXX450)	0	0	0	0	0	77,174	0	77,174	0	77,174
	Forecast Balance 01 April 2017	(423,603)	(202,289)	(177,675)	(311,412)	0	(82,940)	(0)	(622,837)	(575,082)	(1,197,919)

Year	Earmarked Reserves	Property Reserve - TOTAL	Plant, Vessels and Equipment Reserve - TOTAL	Premises Reserve - TOTAL	Other Earmarked Reserves - TOTAL	STEP	HLF	PRISMA	Total Earmarked Reserves - National Park	Total Earmarked Reserves - Navigation	GRAND TOTAL Earmarked Reserves
2017/18	<u>Contributions to Reserves to 31/03/18</u>										
	Vessels and Equipment (VES000451)	0	(92,000)	0	0	0	0	0	(27,600)	(64,400)	(92,000)
	Vehicles (VEH000451)	0	(22,000)	0	0	0	0	0	(6,600)	(15,400)	(22,000)
	Mutford Lock (MLK000451)	(25,000)	0	0	0	0	0	0	0	(25,000)	(25,000)
	Mutford Lock Rent (MLK000451)	(2,000)	0	0	0	0	0	0	0	(2,000)	(2,000)
	Launches (LAU000451)	0	(15,000)	0	0	0	0	0	0	(15,000)	(15,000)
	Ranger Vehicles (RAN000451)	0	(13,000)	0	0	0	0	0	(5,200)	(7,800)	(13,000)
	Dockyard Site (PRM009451)	0	0	(30,000)	0	0	0	0	(9,000)	(21,000)	(30,000)
	Pool Vehicles (PCP000451)	0	(14,000)	0	0	0	0	0	(9,380)	(4,620)	(14,000)
	Asset Management for Countryside sites (SIM00451)	(46,000)	0	0	0	0	0	0	(46,000)	0	(46,000)
	Potter Heigham Chalet Income (UTE000451)	0	0	0	(19,000)	0	0	0	(19,000)	0	(19,000)
	Heritage Lottery Fund Income (HLF61X552)	0	0	0	0	0	(38,851)	0	(38,851)	0	(38,851)
	Heritage Lottery Fund (HLF000451)	0	0	0	0	0	(50,000)	0	(50,000)	0	(50,000)
	<u>Contributions from Reserves to 31/03/18</u>										
	Local Plan Inspection	0	0	0	60,000	0	0	0	60,000	0	60,000
	Mutford Lock costs from dewatering options (MLK000450)	8,500	0	0	0	0	0	0	0	8,500	8,500
	Norfolk CC Archaeology SLA (CUL000450)	0	0	0	3,500	0	0	0	3,500	0	3,500
	Linkflotes (VES000450)	0	116,000	0	0	0	0	0	34,800	81,200	116,000
	Replace CM&E AO06 XPF (VEH000450)	0	15,000	0	0	0	0	0	4,500	10,500	15,000
	Relocate Dockyard Wet Shed	0	0	60,000	0	0	0	0	18,000	42,000	60,000
	Heritage Lottery Fund costs (HLFXXX450)	0	0	0	0	0	21,791	0	21,791	0	21,791
	Forecast Balance 01 April 2018	(488,103)	(227,289)	(147,675)	(266,912)	0	(150,000)	(0)	(691,877)	(588,102)	(1,279,979)
2018/19	<u>Contributions to Reserves to 31/03/19</u>										
	Vessels and Equipment (VES000451)	0	(92,000)	0	0	0	0	0	(27,600)	(64,400)	(92,000)
	Vehicles (VEH000451)	0	(22,000)	0	0	0	0	0	(6,600)	(15,400)	(22,000)
	Mutford Lock (MLK000451)	(25,000)	0	0	0	0	0	0	0	(25,000)	(25,000)
	Mutford Lock Rent (MLK000451)	(2,000)	0	0	0	0	0	0	0	(2,000)	(2,000)
	Launches (LAU000451)	0	(18,000)	0	0	0	0	0	0	(18,000)	(18,000)
	Ranger Vehicles (RAN000451)	0	(13,000)	0	0	0	0	0	(5,200)	(7,800)	(13,000)
	Dockyard Site (PRM009451)	0	0	(30,000)	0	0	0	0	(9,000)	(21,000)	(30,000)
	Pool Vehicles (PCP000451)	0	(14,000)	0	0	0	0	0	(9,380)	(4,620)	(14,000)
	Asset Management for Countryside sites (SIM00451)	(46,000)	0	0	0	0	0	0	(46,000)	0	(46,000)
	Building repairs (PRM000450)	0	0	(50,000)	0	0	0	0	(36,000)	(14,000)	(50,000)
	Potter Heigham Chalet Income (UTE000451)	0	0	0	(19,000)	0	0	0	(19,000)	0	(19,000)
	<u>Contributions from Reserves to 31/03/19</u>										
	Norfolk CC Archaeology SLA (CUL000450)	0	0	0	3,500	0	0	0	3,500	0	3,500
	Replacement of three Yare House pool vehicles (one Kangoo)	0	36,000	0	0	0	0	0	24,120	11,880	36,000
	Peugeot Boxer dropside for CM&E	0	14,000	0	0	0	0	0	4,200	9,800	14,000
		0	0	0	0	0	0	0	0	0	0
	Forecast Balance 01 April 2019	(561,103)	(336,289)	(227,675)	(282,412)	0	(150,000)	(0)	(818,837)	(738,642)	(1,557,479)
2019/20	<u>Contributions to Reserves to 31/03/19</u>										
	Vessels and Equipment (VES000451)	0	(92,000)	0	0	0	0	0	(27,600)	(64,400)	(92,000)
	Vehicles (VEH000451)	0	(22,000)	0	0	0	0	0	(6,600)	(15,400)	(22,000)
	Mutford Lock (MLK000451)	(25,000)	0	0	0	0	0	0	0	(25,000)	(25,000)
	Mutford Lock Rent (MLK000451)	(2,000)	0	0	0	0	0	0	0	(2,000)	(2,000)
	Launches (LAU000451)	0	(18,000)	0	0	0	0	0	0	(18,000)	(18,000)
	Ranger Vehicles (RAN000451)	0	(13,000)	0	0	0	0	0	(5,200)	(7,800)	(13,000)
	Dockyard Site (PRM009451)	0	0	(30,000)	0	0	0	0	(9,000)	(21,000)	(30,000)
	Pool Vehicles (PCP000451)	0	(14,000)	0	0	0	0	0	(9,380)	(4,620)	(14,000)
	Building repairs (PRM000450)	0	0	(50,000)	0	0	0	0	(36,000)	(14,000)	(50,000)
	Asset Management for Countryside sites (SIM00451)	(46,000)	0	0	0	0	0	0	(46,000)	0	(46,000)
	Potter Heigham Chalet Income (UTE000451)	0	0	0	(19,000)	0	0	0	(19,000)	0	(19,000)
	<u>Contributions from Reserves to 31/03/20</u>										
	Replace Wherry Onward (VES000450)	0	107,000	0	0	0	0	0	32,100	74,900	107,000
	Replacement of two Yare House pool vehicles (two Smart)	0	16,000	0	0	0	0	0	10,720	5,280	16,000
	Replace CME Transit Van	0	11,500	0	0	0	0	0	3,450	8,050	11,500
	Forecast Balance 01 April 2020	(634,103)	(360,789)	(307,675)	(301,412)	0	(150,000)	(0)	(931,347)	(822,632)	(1,753,979)